

1934-35 Year Book have now been revised in view of certain improvements introduced into the 1933 estimate. The above estimates for 1921, 1925 and 1927 are, therefore, not exactly comparable but are sufficiently so for most purposes. The revised estimate for 1929 is \$31,276,000,000, and the 1933 estimate \$25,768,000,000. The former presents a picture at the peak of domestic prosperity, whereas, that of 1933 reflects the writing down of values resulting from the depression.

Wealth of Canada by Items, 1929 and 1933.—In the items showing the composition of the national wealth, as set out in Table 37, care has been taken to exclude duplication. In any consideration of the individual items it should be remembered that each item covers only the portion of wealth which is stated in the description attached thereto. For instance, the item "Fisheries" includes only capital invested in primary operations. Capital invested in fish-canning and -curing establishments is included with "Manufactures", though this also might be considered as part of the wealth connected with "Fisheries". Similarly, the items for "Manufactures" do not include lands and buildings in urban centres which are shown under the heading "Urban Real Property".*

*A fuller explanation of the composition of the separate items is contained in the bulletin "Canada's National Wealth", obtainable from the Dominion Statistician on application.

37.—Estimate of the National Wealth of Canada, with Percentage and Per Capita Distributions of Component Items, 1929 and 1933.

Note.—For discussion of these items, see p. 871 of the 1933 Year Book and the bulletin referred to above.

| Classification of Wealth. | Aggregate Amount. | Percentage of Total. | Average Amount per Head of Population. |
|---|----------------------------|----------------------|--|
| | \$ | p.c. | \$ |
| 1929. | | | |
| Farm values (land, buildings, implements, machinery and live stock)..... | 6,308,353,000 | 20.17 | 629.01 |
| Agricultural products in the possession of farmers and traders.. | 1,631,124,000 | 5.22 | 162.64 |
| Totals, Agricultural Wealth..... | 7,939,477,000 | 25.39 | 791.65 |
| Mines (capital employed)..... | 867,021,000 | 2.77 | 86.45 |
| Forests (estimated value of accessible raw materials, pulpwood and capital invested in woods operations)..... | 2,299,903,000 | 7.35 | 229.33 |
| Fisheries (capital invested in boats, gear, etc., in primary operations)..... | 33,935,000 | 0.11 | 3.38 |
| Central electric stations (capital invested in lands and buildings other than office buildings and in equipment, materials, etc.) | 1,003,070,000 | 3.21 | 100.02 |
| Manufactures (machinery and tools, and estimate for capital in rural lands and buildings, duplication excluded)..... | 1,421,430,000 | 4.55 | 141.73 |
| Manufactures (materials on hand and stocks in process, duplication excluded)..... | 837,805,000 | 2.68 | 83.54 |
| Construction, custom and repair (estimate of capital invested in machinery and tools and materials on hand)..... | 137,685,000 | 0.44 | 13.73 |
| Trading establishments (estimate of the value of furniture and fixtures, equipment and materials on hand)..... | 1,039,584,000 | 3.32 | 103.66 |
| Steam railways (investment in road and equipment)..... | 3,321,033,000 | 10.62 | 331.14 |
| Electric railways (investment in road and equipment)..... | 240,111,000 | 0.77 | 23.94 |
| Telephones (cost of property and equipment)..... | 291,589,000 | 0.93 | 29.07 |
| Urban real property (assessed valuations and exempted property and estimate for undervaluation by assessors and for roads, sewers, etc.)..... | 8,251,011,000 | 26.38 | 822.72 |
| Canals (amount expended on construction to Mar. 31, 1930).... | 241,946,000 | 0.77 | 24.13 |
| Harbours (approximate amount expended to Mar. 31, 1930).... | 405,346,000 | 1.30 | 40.42 |
| Shipping (including aircraft)..... | 150,827,000 | 0.48 | 15.04 |
| Automobiles (estimate of the value of automobiles registered). Highways, etc..... | 690,039,000 532,972,000 | 2.21 1.70 | 68.81 53.14 |
| Household furnishings, clothing, etc. (value estimated from production and trade statistics)..... | 1,370,000,000 | 4.38 | 136.60 |
| Specie, coin and other currency held by the Government, chartered banks and the general public..... | 201,030,000 | 0.64 | 20.04 |
| Grand Totals..... | 31,275,814,000 | 100.00 | 3,118.54 |